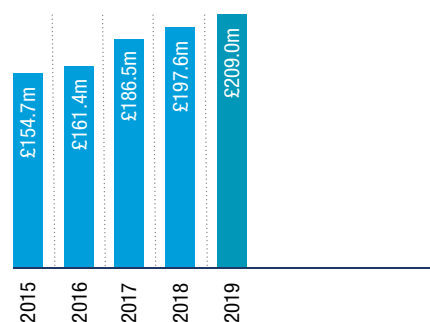


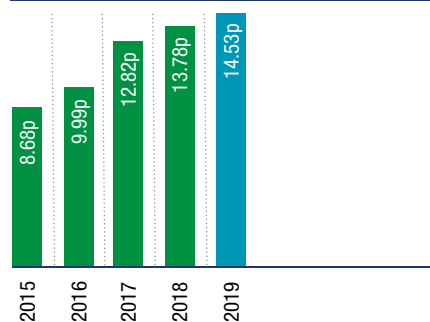
Highlights

Financial highlights

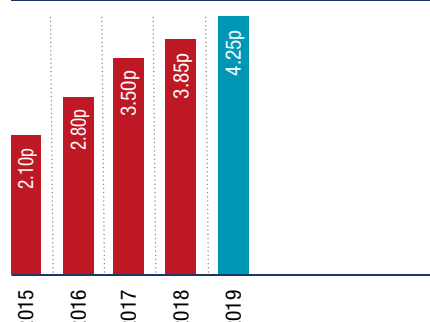
Revenue +5.7%



Underlying diluted earnings per share* +5.4%

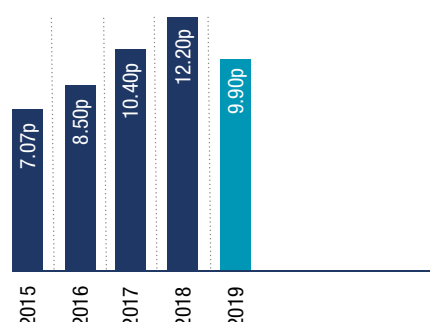


Dividend per share +10.4%

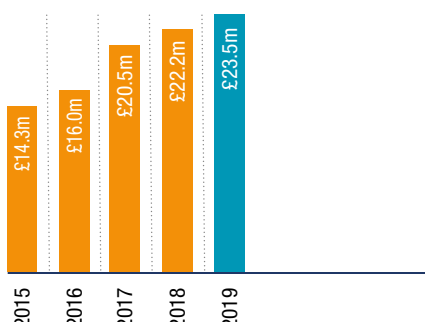


GAAP measures

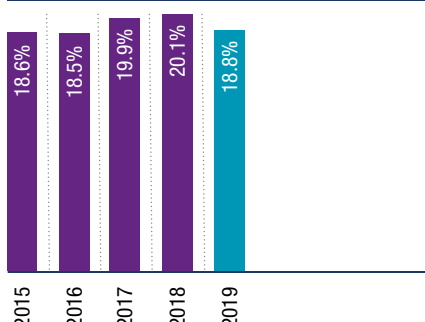
Diluted earnings per share -18.9%



Underlying profit before tax* +5.8%



Return on capital employed* -130bps



* Before separately disclosed items (see note 2 in the financial statements). The relevance of these measures and calculations are also discussed in note 2, note 25 and the glossary on page 192. For reconciliations to equivalent GAAP measures, please see note 34 in the financial statements and the five year history on page 194

Operational highlights

- Total revenue increase of 5.8% at Constant Exchange Rate (CER), 5.7% at Actual Exchange Rate (AER)
- Global market share wins drive strong automotive sales growth of 6.4%
- Gross margins remain on target at 30% and underlying operating margins up to an historic high of 11.6%
- Underlying profit before tax increased 5.9% at CER, 5.8% at AER
- Total dividend of 4.25p, an increase of 10.4% on the prior year
- PTS, acquired in April 2018, integrating well with double-digit year-on-year growth
- Expanded distribution facilities in USA, support regional revenue growth of 38.3% at CER, 39.9% at AER
- Project Atlas, our Group-wide investment programme to build the *Trifast* of tomorrow, continues to progress well
- New £80m Group banking facilities provide c. £38m of headroom to support our organic and M&A investment driven growth strategy

✳ Read our **Business review** on pages 44 to 55